

PENSION FUND COMMITTEE

Thursday, 8th December, 2022

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

PENSION FUND COMMITTEE

Thursday 8th December, 2022 at 10.00 am Ask for: **Theresa Grayell**
Council Chamber, Sessions House, Telephone: **03000 416172**
County Hall, Maidstone

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mrs P T Cole, Mr P Cole, Mr P C Cooper, Mr J P McInroy and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr D S Daley
Green and Independent (1):	Mr P Stepto
District Council (3)	Cllr J Burden, Cllr N Eden-Green and one vacancy
Medway Council (1)	Cllr R Thorne
Pensioner Representative	Mr P Doust
Active Member Representative	Mr S Sim
UNISON	vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership update
The committee is asked to welcome two new members:

Paul Doust as a Pensioner Representative
Simon Sim as an Active Member Representative

- 2 Apologies and Substitutes
- 3 Declarations of interest by Members in items on the agenda for this meeting.
- 4 Minutes of the meeting held on 28 September 2022 (Pages 1 - 10)
- 5 Date of next meeting
As the 2 February 2023 reserved date will now be used for training, the next formal meeting of the committee will be held on **Wednesday 29 March 2023**, commencing at 10.00 am at Sessions House, Maidstone.
- 6 Committee work programme and Action Log (Pages 11 - 16)
- 7 Fund Business Plan - 2022/23 - 2024/25 (Pages 17 - 34)
- 8 Fund Employer and Governance Matters (Pages 35 - 42)
- 9 Pensions Administration (Pages 43 - 46)
- 10 Annual Report - verbal
- 11 Report from the Pension Board - verbal
- 12 ACCESS update (Pages 47 - 48)
- 13 Fund Position (Pages 49 - 60)
- 14 Governance review - update (Pages 61 - 120)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 15 Pension Fund Risk Register (Pages 121 - 132)
- 16 Actuarial Valuation 2022 Update (Pages 133 - 136)
- 17 Investment Strategy (Pages 137 - 210)
- 18 Responsible Investment update (Pages 211 - 246)

Benjamin Watts
General Counsel
03000 416814

Wednesday, 30 November 2022

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.